

Annual RG240 Disclosure

Bateau Global Opportunities Fund
ASRN 611 746 975

September 2017

The Bateau Global Opportunities Fund (Fund) is classified as a fund of hedge funds in accordance with Australian Securities and Investments Commission (ASIC) Regulatory Guide 240 “Hedge funds: improving disclosure”.

As the Responsible Entity of the Fund, OneVue RE Services Limited is required to provide extra information to you, as a retail investor in the Fund. This document contains the extra information and will be provided to you on an annual basis.

This annual RG240 disclosure provides an overview of fund performance and operation along with some key fund information from 14 October 2016 (fund inception) to 30 September 2017.

Investment Performance to 30 September 2017

Performance

Returns	1 Month %	3 Month %	6 Month %	1 Year p.a. %	3 Year p.a. %	5 Year p.a. %	Since Inception %
Fund	1.04	-1.22	1.60	-	-	-	6.56
RBA Cash Rate	0.12	0.38	0.75	-	-	-	1.45
Outperformance	0.92	-1.60	0.85	-	-	-	5.11

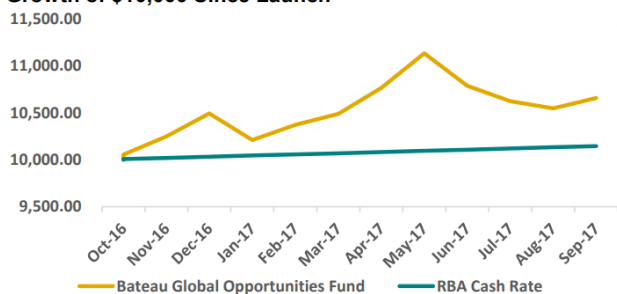
Notes

¹ Returns are calculated in accordance with the standards set out in the Financial Services Council (FSC) Standard No. 6

² Past performance is not a reliable indicator of future results

Fund Inception: 14/10/2016

Growth of \$10,000 Since Launch



Past performance is not a reliable indicator of future performance. Performance for periods greater than one year is annualised. Net performance is calculated on exit-to-exit price basis, e.g. net of ongoing fees,

performance fees (if applicable) and expenses and assumes the reinvestment of distributions.

ASIC Benchmark – Annual Reporting

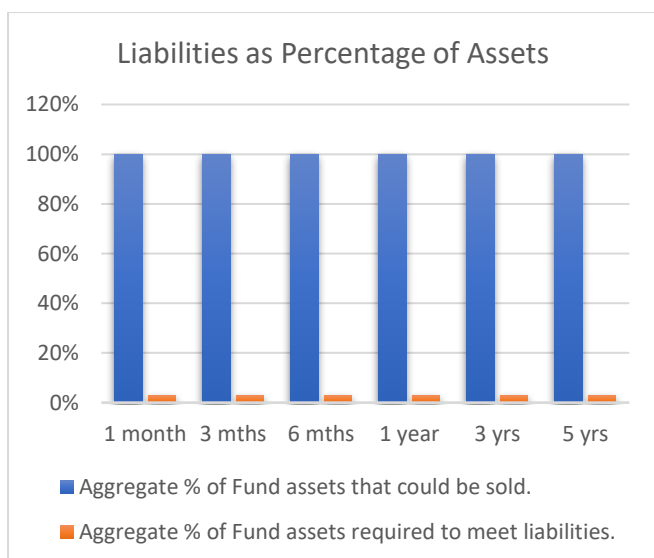
Provided below is key fund information for the Fund as at 30 September 2017. For further information on the Fund, please refer to the Fund’s Product Disclosure Statement (PDS), which is available from our website or upon request by calling or emailing our offices. Contact information is available at www.bateauam.com.au

Asset Allocation

Holdings	Allocation
Vanguard FTSE All-World ex-US ETF	1.45%
Ddraig Equity Fund Class A Shares	97.99%
Cash	0.56%

Fund Liquidity and Maturity Profile

The graph below shows the estimated time required to sell the assets of the Fund, overlaid with the percentage of Fund assets required to meet Fund liabilities maturing within the same given time period.



Annualised Investment Returns

Provided below are since-inception Fund returns to 30 September 2017 (as the fund does not have 5-year trading record).

	Net return %
Bateau Global Opportunities Fund	6.56%

Leverage Ratio

The Fund does not enter into borrowing arrangements for investment purposes. The Fund may be exposed to leverage through the short selling strategies and potential cash borrowings of underlying funds.

	Gross leverage
Bateau Global Opportunities Fund	1.00

Key Service Providers

The Fund has appointed a number of key service providers who are involved in their ongoing operation and administration. There were no changes to key service providers to the Fund in the period of 14 October 2016 to 30 September 2017. For a list of key service providers of the Fund please refer to the Fund's PDS.

Derivative Counterparties

For this period, Bateau Global Opportunities Fund did not have any derivative counterparty arrangements.

Important Information: The information contained in this RG240 Annual Report is given in good faith and has been derived from sources believed to be reliable and accurate. However, neither Bateau Asset Management Pty Limited ABN 14 161 051 243 (an authorised representative under AFSL 233180) nor any of its employees, Directors or shareholders, gives any warranty of reliability or accuracy and shall not be liable (whether in contract, tort - including negligence, equity or any other basis) for errors or omissions herein, or any loss or damage sustained by any person relying on such information, whatever the cause of loss or damage. Past performance is not a guarantee of future returns. No person, including the Directors of Bateau Asset Management, guarantees the repayment of units in the fund or any returns of units in the fund. Returns can be negative as well as positive and returns over different periods may vary. All fees are stated on a GST exclusive basis. The Responsible Entity of the fund is OneVue RE Services Limited ABN 94 101 103 011 AFSL 223271