

Annual RG240 Disclosure

Bateau Global Opportunities Fund
ASRN 611 746 975

September 2023

The Bateau Global Opportunities Fund (Fund) is classified as a fund of hedge funds in accordance with Australian Securities and Investments Commission (ASIC) Regulatory Guide 240 “Hedge funds: improving disclosure”.

As the Responsible Entity of the Fund, One Managed Investment Services ABN 47 117 400 987 AFSL 297042 (“OMIFL”) is required to provide extra information to you, as a retail investor in the Fund. This document contains the extra information and will be provided to you on an annual basis.

This annual RG240 disclosure provides an overview of fund performance and operation along with some key fund information from 1 October 2022 to 30 September 2023.

Investment Performance to 30 September 2023

Performance

Returns	1 Month %	3 Month %	6 Month %	1 Year p.a. %	3 Year p.a. %	5 Year p.a. %	Since Inception p.a. %
Fund	-4.25	-1.24	6.29	20.33	-2.90	-1.86	1.26
RBA Cash Rate	0.33	1.02	1.97	3.51	1.39	1.20	1.29
Performance	-4.58	-2.26	4.32	16.82	-4.29	-3.06	-0.03

Notes

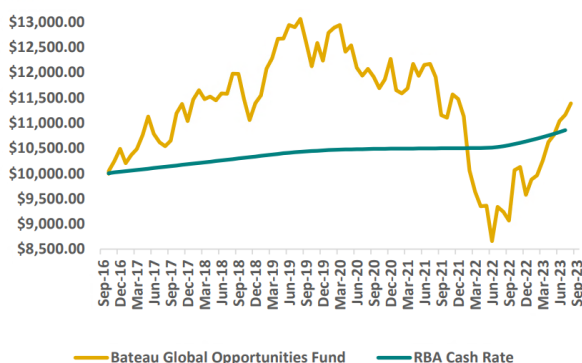
¹ Returns are calculated in accordance with the standards set out in the Financial Services Council (FSC) Standard No. 6

² Past performance is not a reliable indicator of future results

³ Returns greater than one year are annualised

Fund Inception: 14/10/2016

Growth of \$10,000 Since Launch



Past performance is not a reliable indicator of future performance. Performance for periods greater than one year is annualised. Net performance is calculated on exit-to-exit price basis, e.g., net of ongoing fees, performance fees (if applicable) and expenses and assumes the reinvestment of distributions.

ASIC Benchmark – Annual Reporting

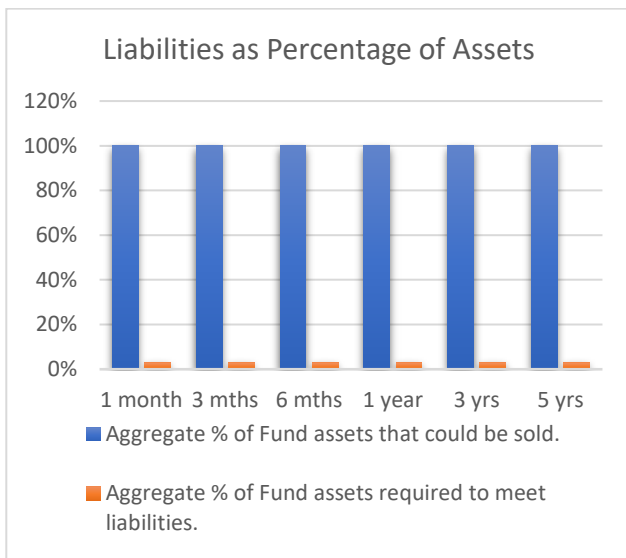
Provided below is key fund information for the Fund as at 30 September 2023. For further information on the Fund, please refer to the Fund’s Product Disclosure Statement (PDS) which, when published, will be available on our website or upon request by calling or emailing our offices. Existing investors may also request copies of the previous PDS. Contact information is available at www.bateauam.com.au

Asset Allocation at 30 September 2023

Asset Type	Allocation
International unlisted equities (Insync Dividend Growth)	4.61%
International unlisted equities (Ddraig Equity Fund)	77.53%
Australian listed equities (Vanguard ALL WORLD EX US SHS IND ETF VEU)	2.64%
Cash	15.22%

Fund Liquidity and Maturity Profile

The graph below shows the estimated percentage of Fund assets that can be sold within one month, compared with the percentage of Fund assets required to meet Fund liabilities that mature within the same timeframe.



Annual Investment Returns

Provided below are the Fund's annual returns, 1 October to 30 September.

Year	Annual Return %
2023	20.33%
2022	-18.74%
2021	-6.37%
2020	-5.52%
2019	5.29%
2018	12.44%
2017*	6.56%

*Denotes since-inception values where whole-year data is unavailable because of the inception date of the Fund.

Leverage Ratio

The Fund does not enter into borrowing arrangements for investment purposes. The Fund may be exposed to leverage through the short selling strategies and potential cash borrowings of underlying funds.

	Gross leverage
Bateau Global Opportunities Fund	1.00

Key Service Providers

The Fund has appointed a number of key service providers who are involved in their ongoing operation and administration. There were several changes to key service providers to the Fund in the period of 1 October 2022 to 30 September 2023:

- Responsible Entity (RE): One Managed Investment Services ABN 47 117 400 987 AFSL 297042 ("OMIFL") replaced Equity Trustees as RE for the Fund on the 28th March 2023.
- Fund Administrator: Unity Fund Services (UFS) replaced Apex Fund Services from 31st May 2023.
- Fund Registry: One Registry Services (ORS) replaced Apex from 22nd September 2023.
- Custody: From 31st May 2023 One Managed Investment Funds Limited (OMIFL) commenced performing self-custody in addition to Apex Fund Services.

For a list of key service providers of the Fund please refer to the Fund's PDS when available, on the Fund website.

Derivative Counterparties

For this period, Bateau Global Opportunities Fund did not have any derivative counterparty arrangements.

Important Information: Numbers in this disclosure statement are unaudited. For the period covered by this annual disclosure there were no material changes to any of the following: the Fund's risk profile; the Fund's strategy; and key investment personnel related to the Bateau Global Opportunities Fund. For information since that date, please refer to either of the following websites: www.bateauam.com.au or www.oneinvestment.com.au/bateau.

This document is issued by One Managed Investment Funds Limited (ABN 47 117 400 987) (AFSL 297042) (OMIFL) as responsible entity of the Bateau Global Opportunities Fund ARSN 611 746 975 (Fund). Bateau Asset Management Pty Ltd is the investment manager of the Fund (Investment Manager). The information provided in this document is general in nature and does not constitute investment advice or personal financial product advice. This information does not take into account your investment objectives, particular needs or financial situation. You should seek independent financial advice. The content of this document does not constitute an offer or solicitation to subscribe for units in the Funds or an offer to buy or sell any financial product. Accordingly, reliance should not be placed on this document as the basis for making an investment, financial or other decision. Past performance is not a reliable indicator of future performance. Performance comparisons are provided purely for information purposes only and should not be relied upon. The information included in this document may include information that is predictive in character which may be affected by inaccurate assumptions or by known or unknown risks and uncertainties and may differ materially from results ultimately achieved. Whilst all care has been taken in preparation of this document, neither OMIFL nor the Investment Manager give any representation or warranty as to the reliability, completeness or accuracy of the information contained in this document. Neither OMIFL nor the Investment Manager accepts liability for any inaccurate, incomplete or omitted information of any kind or any losses caused by using this information. A new Product Disclosure Statement (PDS) and a Target Market Determination (TMD) for the Fund are being developed. Current investors who wish to view the previous version of these documents can apply for copies to the Investment Manager (Bateau Asset Management). Contact information is available at www.bateauam.com.au