

Factsheet as at 30 June 2026

Fund Details

Fund Manager	Bateau Asset Management Pty Ltd
Responsible Entity	Primary Securities Limited
Fund ARSN	611 746 975
Launch date	14 October 2016
Investment Strategy	Global equities, multi-manager, hedge
Investment Horizon	5 years+
Distributions	Annual
Withdrawals	Monthly
Investor Suitability	Long-term view and risk tolerance

Net Asset Value (NAV) A\$ 10,017,400.60

Asset Holdings:

The Apricor Fund	22.50%
Insync Global Capital Aware Fund	8.55%
Impellor Small Comp Growth Fund	14.98%
Vanguard FTSE All-World ex-US ETF	5.97%
Hyperforge	4.99%
Cash	43.01%

Risk Profile	1	2	3	4	5	6	7
--------------	---	---	---	---	---	---	---

Fund Performance

Class A Units

APIR	OMF2058AU
ISIN	AU600MF20588
NAV Unit Price	0.904772
Entry Price	0.905224
Exit Price	0.904320
Buy/Sell Spread	+/- 0.05%
Management Fee	1.90%

Indirect Costs	0.82%
Distributions	Annual
Withdrawals	Monthly
Min. Investment	A\$10,000
Performance Fee	15% of performance above benchmark and High-Water Mark

Class A units were first issued on 1 August 2024.

Returns	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	Since Inception
Net Return Class A	0.41%	1.07%	-2.66%	-3.98%	-	-	-9.52%
RBA Cash Rate +1%	0.43%	1.28%	2.46%	4.84%	-	-	9.83%
Performance	-0.02%	-0.21%	-5.12%	-8.82%	-	-	-19.35%

Notes:

1. Returns are calculated in accordance with the standards set out in the Financial Services Council (FSC) Standard No 6.
2. Past Performance is not a reliable indicator of future results
3. Returns greater than one year are annualised.

Class B Units

APIR	OMF6818AU
ISIN	AU600MF68181
NAV Unit Price	0.940257
Entry Price	0.940727
Exit Price	0.939787
Buy/Sell Spread	+/- 0.05%
Management Fee	0.95%

Indirect Costs	0.82%
Distributions	Annual
Withdrawals	Monthly
Min. Investment	A\$100,000
Performance Fee	15% of performance above benchmark and High-Water Mark

Class B units were first issued on 1 July 2024.

Returns	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	Since Inception
Net Return Class B	0.49%	1.31%	-2.20%	-3.05%	-	-	-5.97%
RBA Cash Rate +1%	0.43%	1.28%	2.46%	4.84%	-	-	10.32%
Performance	0.06%	0.03%	-4.66%	-7.89%	-	-	-16.29%

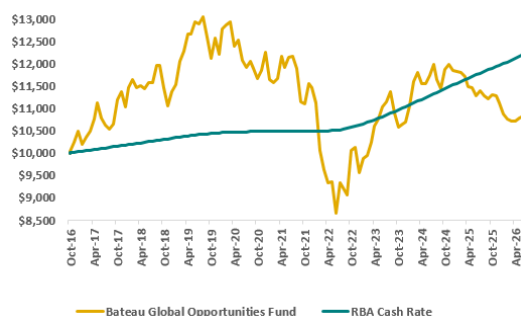
Notes:

1. Returns are calculated in accordance with the standards set out in the Financial Services Council (FSC) Standard No 6.
2. Past Performance is not a reliable indicator of future results
3. Returns greater than one year are annualised.

Bateau Global Opportunities Fund

Class O Units

APIR	SLT0068AU
ARSN	611 746 975
NAV Unit Price	1.043080
Entry Price	1.043602
Exit Price	1.042558
Management Fee	1.90%
Buy/Sell Spread	+/- 0.05%
Indirect Costs	0.82%
Performance Fee	15% of performance above benchmark and High-Water Mark
Distributions	Annual
Withdrawals	Monthly
Min. Investment	Not open to new investment



Returns	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	Since Inception
Net Return Class O	0.41%	1.07%	-2.66%	-3.99%	-0.60%	-2.25%	0.84%
RBA Cash Rate	0.35%	1.04%	1.98%	3.84%	4.11%	3.07%	2.08%
Performance	0.06%	0.03%	-4.64%	-7.83%	-4.71%	-5.32%	-1.24%

Notes:

1. Returns are calculated in accordance with the standards set out in the Financial Services Council (FSC) Standard No 6.
2. Past Performance is not a reliable indicator of future results
3. Returns greater than one year are annualised.

Fund Outline

The Fund aims to maximise risk-adjusted total returns to investors by identifying and investing in a number of investment funds (underlying funds) with a focus on those assessed as having high potential. The Fund will be managed principally by adjusting the mix of underlying funds. Investing in underlying funds means the Fund can be exposed to a broad range of investments and asset classes. The goal is to manage the mix of underlying funds so as to obtain the combination of investment strategies that Bateau Asset Management believes will achieve the Fund's objectives.

Fund Update

For the period covered by this factsheet there were no material changes to any of the following: the Fund's risk profile; the Fund's strategy; the Fund's suppliers; key investment personnel.

Disclaimer:

Numbers in this fact sheet are unaudited.

Primary Securities Ltd (ABN 96 089 812 635) (AFSL 224107) (Primary) is the responsible entity (RE) of the Bateau Global Opportunities Fund ARSN 611 746 975 (Fund). Bateau Asset Management Pty Ltd (ABN 14 161 051 243) is the investment manager of the Fund (Investment Manager). The information provided in this document is general in nature and does not constitute investment advice or personal financial product advice. This information does not take into account your objectives, financial situation or needs. You should consider your own situation and seek independent financial advice before making any decisions about the Fund. The content of this document does not constitute an offer or solicitation to subscribe for units in the Fund or an offer to buy or sell any financial product. Accordingly, reliance should not be placed on this document as the basis for making an investment, financial or other decision. Past performance is not a reliable indicator of future performance. Performance comparisons are provided for information purposes only and should not be relied upon. The information included in this document may include information that is predictive in character which may be affected by inaccurate assumptions or by known or unknown risks and uncertainties and may differ materially from results ultimately achieved. Whilst all care has been taken in preparation of this document, neither Primary nor the Investment Manager give any representation or warranty as to the reliability, completeness or accuracy of the information contained in this document. Neither Primary nor the Investment Manager accepts liability for any inaccurate, incomplete or omitted information of any kind or any losses caused by using this information. Please read the Product Disclosure Statement (PDS) and Target Market determination (TMD) for the Fund are available on the Fund's website www.bateauam.com.au.

Contact Us:

Primary Securities Limited
 3 Shuffrey Street
 Freemantle
 WA 6160

Email: investorrelations@noncorrelatedgroup.com
 Web: <https://noncorrelatedgroup.com>
 Tel: 1300 034 093

