

## Annual RG240 Disclosure

Bateau Global Opportunities Fund  
ASRN 611 746 975

September 2020

The Bateau Global Opportunities Fund (Fund) is classified as a fund of hedge funds in accordance with Australian Securities and Investments Commission (ASIC) Regulatory Guide 240 “Hedge funds: improving disclosure”.

As the Responsible Entity of the Fund, Equity Trustees Limited (“EQT”) is required to provide extra information to you, as a retail investor in the Fund. This document contains the extra information and will be provided to you on an annual basis.

This annual RG240 disclosure provides an overview of fund performance and operation along with some key fund information from 1 October 2019 to 30 September 2020.

### Investment Performance to 30 September 2020

#### Performance

Returns	1 Month %	3 Month %	6 Month %	1 Year p.a. %	3 Year p.a. %	5 Year p.a. %	Since Inception p.a. %
Fund	-1.33	-1.51	-7.96	-5.52	3.79	-	4.52
RBA Cash Rate	0.02	0.06	0.13	0.47	1.11	-	1.20
Outperformance	-1.35	-1.57	-8.09	-5.99	2.68	-	3.31

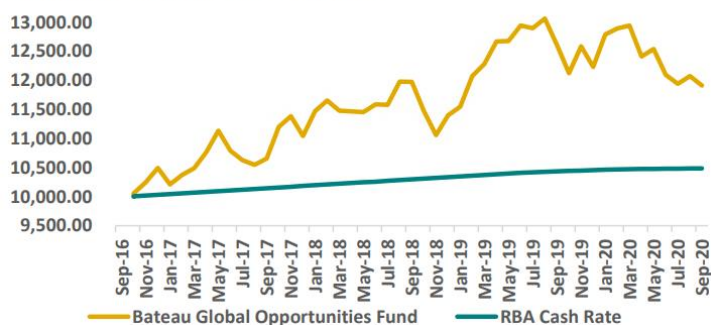
#### Notes

<sup>1</sup> Returns are calculated in accordance with the standards set out in the Financial Services Council (FSC) Standard No. 6

<sup>2</sup> Past performance is not a reliable indicator of future results

**Fund Inception: 14/10/2016**

#### Growth of \$10,000 Since Launch



price basis, e.g. net of ongoing fees, performance fees (if applicable) and expenses and assumes the reinvestment of distributions.

#### ASIC Benchmark – Annual Reporting

Provided below is key fund information for the Fund as at 30 September 2020. For further information on the Fund, please refer to the Fund’s Product Disclosure Statement (PDS), which is available from our website or upon request by calling or emailing our offices. Contact information is available at [www.bateauam.com.au](http://www.bateauam.com.au)

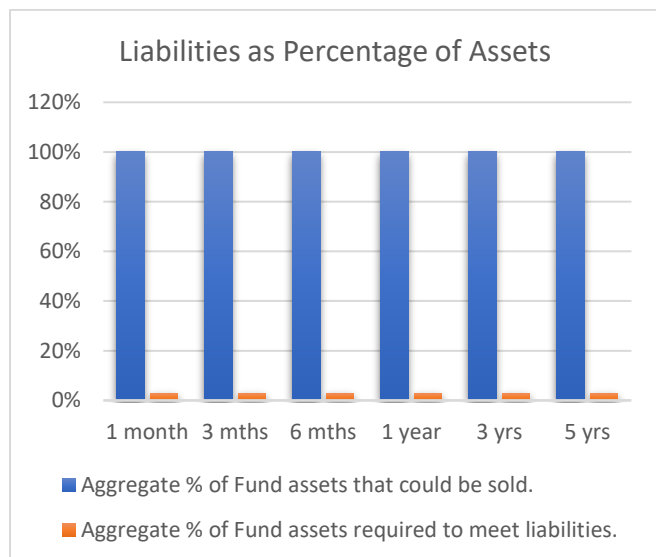
Past performance is not a reliable indicator of future performance. Performance for periods greater than one year is annualised. Net performance is calculated on exit-to-exit

## Asset Allocation

Holdings	Allocation
Insync Dividend Growth	1.84%
Ddraig Equity Fund Class A Shares	96.28%
Vanguard FTSE All-World ex-US ETF	1.64%
Cash	0.24%

## Fund Liquidity and Maturity Profile

The graph below shows the estimated time required to sell the assets of the Fund, overlaid with the percentage of Fund assets required to meet Fund liabilities maturing within the same given time period.



## Annualised Investment Returns

Provided below are since-inception Fund returns to 30 September 2020 (as the fund does not have 5-year trading record).

	Net return %
Bateau Global Opportunities Fund	4.52%

## Leverage Ratio

The Fund does not enter into borrowing arrangements for investment purposes. The Fund may be exposed to leverage through the short selling strategies and potential cash borrowings of underlying funds.

	Gross leverage
Bateau Global Opportunities Fund	1.00

## Key Service Providers

The Fund has appointed a number of key service providers who are involved in their ongoing operation and administration. There were no changes to key service providers to the Fund in the period of 1 October 2019 to 30 September 2020. For a list of key service providers of the Fund please refer to the Fund's PDS.

## Derivative Counterparties

For this period, Bateau Global Opportunities Fund did not have any derivative counterparty arrangements.

**Important Information:** Equity Trustees Limited ("EQT") (ABN 46 004 031 298), AFSL 240975, is the Responsible Entity for the Bateau Global Opportunities Fund. EQT is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT). This information has been prepared by Bateau Asset Management ("Bateau"), to provide you with general information only. In preparing this information, we did not take into account the investment objectives, financial situation or particular needs of any particular person. It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this information. Neither Bateau, EQT nor any of its related parties, their employees or directors, provide and warranty of accuracy or reliability in relation to such information or accepts any liability to any person who relies on it. Past performance should not be taken as an indicator of future performance. You should obtain a copy of the Product Disclosure Statement before making a decision about whether to invest in this product.